



VICTORIAN SCOUT FOUNDATION

Annual Report 2023

THE VICTORIAN SCOUT FOUNDATION Ltd.

Annual General Meeting
12:00 noon December 9, 2023.
held at Bruce County, Mt Waverley

Contents

Agenda	3
Minutes of the 2022 Annual General Meeting	4
Board of Directors	6
President's Report 2023	6
Victorian Scout Foundation LTD	11
Financial Statements	11
Directors' Report	12
Directors Declaration	15
Auditors Independence Declaration	16
Statement of Financial Position	17
Statement of Comprehensive Income	18
Statement of Cash Flows	19
Statement of Changes in Equity	20
Notes to Financial Statements	21
Audit Report	22
Victorian Scout Foundation Trust	25
Financial Statements	25
Trustee's Statement	26
Auditors Independent Declaration	27
Statement of Financial Position	28
Statement of Comprehensive Income	29
Statement of Cash Flows	30
Statement of Changes in Equity	31
Notes to Financial Statements	32
Audit Report	36
The Victorian Scout Foundation Ltd. Members	39



The Victorian Scout Foundation Ltd.

Annual General Meeting
12:00 noon December 9, 2023
Held at Bruce County, Mt Waverley

Agenda

1. **Welcome**
2. **Welcome to Country**
3. **Apologies**
4. **Minutes of Previous Annual General Meeting**
5. **President's Report**
6. **Financial Statements & Auditor's Report**
7. **Appointment of Directors:**

The following Directors retire and are eligible for re-election:

Representing the Governor's & Fellows:

- Mr. David W. Jones. AM FCA
- Mr John de Wijn AM KC
- Mr Wayne Myers OAM (Appointed 16/01/23)

Representing the Members & Associate Members:

- Mr. Bob Taylor, AM.
- Mr Kevin Moss
- Mr David Crundall
- Mr Lachlan Preston (Appointed 16/01/23)

8. **Presentation**
Commercial Travellers Scholarship.
9. **Close of Annual General Meeting**

The Victorian Scout Foundation Ltd.

Minutes of the 2022 Annual General Meeting
held virtually
Monday October 27, 2022 at 8pm

Present:

David W. Jones AM (President & Chairman)
David Crundall
Alex Forest
Dion Ellis
Wayne Myer OAM
Kevin Moss
Kingsley Davis OAM
Bill Oakley OAM
Jerome Winston
Rod Grummitt OAM
Morris Orchard
Greg McDougal OAM
Bob Taylor AM
John de Wijn AM, KC
John Ravenhall AM
Margaret Tremewan OAM
Matthew Enger

Apologies:

Brendan Watson OAM
Jody Freeman
Chris Howlett
Alistair Horne OAM
Michael - Lord Baden Powell
Jeff Rickerby
Alan Baker
Lois Buchanan OAM

Welcome:

The President welcomed everyone to the Annual General Meeting which was held virtually.
The minutes of the previous Annual General meeting which were circulated at the meeting were taken as read.

Moved: Bob Taylor AM

Seconded: David Crundall

Presidents Report:

Mr David W Jones AM showed a PowerPoint presentation of the results of the Foundation for the year ending June 30, 2022.

The Financial Report showed that the Foundation made an operating profit of \$1,279,028 but grants totally \$300,000 were paid to the Victorian Branch.

Net Assets for the year totalled \$11,398,114 and were made up of cash & receivables of \$752,118 and listed shares of \$10,671,032.

The President then moved that his report be accepted.

Mr John de Wijn AM KC, seconded the report of the President and commented on the success of the Foundation.

The report was carried.

Financial Statements and Auditors Report:

The Financial Statements together with the Auditor's Report thereon was presented to the meeting by the President.

Moved: Mr Kevin Moss

Seconded: Mr Dion Ellis

The Financial reports were accepted.

Appointment of Directors

The following Directors were elected for the 2022-2023 year

President & Chairman

Mr David W Jones AM, FCA

Directors

Mr John De Wijn AM, KC

Mr Kevin Moss

Mr Bob Taylor AM

Mr David Crundall

Director & Secretary

Mr Dion Ellis

Passed by Acclamation

The CTA Award

The 2022 Commercial Travellers Victorian Scout Foundation award was presented to Pete Pearce, a Venturer who pedalled a "postie" pushbike from Melbourne to Sydney, raising funds for a Children's research institute in Sydney.

Close of Meeting

There being no further business the meeting was closed, and the President thanked everyone for their attendance and wished them well for the year ahead.

Confirmed

David W. Jones AM FCA

President & Chairman



The Victorian Scout Foundation Ltd. Annual Report 2023

Board of Directors
For the 12 months ended June 30, 2023

President and Chairman:

MR. David W. Jones, AM, FCA

Senior Vice – President:

Directors:

MR John de Wijn AM KC

MR Bob Taylor AM

MR Kevin Moss

MR David Crundall

MR Dion Ellis (to 01/07/22)

MR Wayne Myers, OAM (From 16/01/23)

MR Lachlan Preston (From 16/01/23)

Secretary:

MR. Dion Ellis (to 01/07/22)

MR David W. Jones, AM, FCA



The Victorian Scout Foundation Ltd.

President's Report 2023

Fellow Members & Supporters of the Victorian Scout Foundation, once again it is my pleasure to present to you the President's report for the year ended June 30, 2023.

The results for the year showed that the Foundation made a reportable operating profit of \$1,137,211 which was \$141,817 less than last year, due to the Government's decision to change the rules regarding company by-backs, which had the effect of companies ceasing to continue the practice and in turn the Foundation was unable to take advantage of participation in the process which decreased our dividends and franking credits for the year.

Dividends for the year totalled \$ 838,534.

The Victorian Branch this year, decided that they only needed a grant of \$25,000, to finalise some property projects, so the net profit for the year was \$1,112,211 compared with \$979,028 last year, a great result I am sure you will agree.



In detail, the result for the year was as follows:

Dividends received	\$ 838,534
Interest received	54,288
Other Income	1,851
Contributions Received	<u>247,364</u>
Total Revenues	1,142,036
Less Administration Expenses	(7,736)
Gain/Loss on Sale of Investments	<u>2,911</u>
Total Expenses	<u>(4,825)</u>
Operating Profit for the year	1,137,211
Capital Grants to Victorian Branch	<u>25,000</u>
Net Profit for the year added to Accumulated Funds	<u>\$1,112,211</u>

As of June 30 2023, the pledges received and still to be received were as follows:

	Number	Pledged	Received
Settled Sum		10	\$ 10
Governors	33	1,493,594	\$ 1,411,094
Fellows	24	340,010	227,150
Members	100	282,451	263,610
Associates	83	53,435	44,625
Donations		<u>197,447</u>	<u>197,447</u>
	240	<u>2,366,937</u>	<u>\$2,143,566</u>
Fair Value Reserve			2,823,746
Retained Earnings			<u>8,277,810</u>
Total Equity.			<u>13,245,132</u>

Which is made up of the following assets:

Cash & fixed deposits	364,744	
Other receivables	<u>252,589</u>	617,333
At call deposits	1,832,883	
Listed shares at market value	<u>10,794,955</u>	<u>12,627,838</u>
Total Current Assets.		1,324,5171
Less Current Liabilities		
Other Payables		<u>39</u>
Net Assets		<u>13,245,132</u>

The results this year I am sure you will agree are tremendous and whilst the stock market has been and still is very volatile, we have been able to hold our position throughout the year by participating in the share buy-backs that have been available.

This has meant that this year our net assets have only dropped by \$13,054 over the year, which I am sure that you will all agree is a great result.

Unfortunately, share buy-backs have been the subject of tax changes and will be unlikely to contribute to our profit in the future.

Details of Grants for 2022/2023 Year

This year the following grants were made to the Victorian Branch:

Monster Raffle	\$ 1,667
Heritage Centre	533
Property Maintenance	<u>22,500</u>
TOTAL	<u>\$25,000</u>

Our Grants to Date

The list below shows the total value of the grants made to the Victorian Branch over the years since our inception in 1985 and we have now contributed a total of \$8,028,911 as follows:

Victorian Branch	Training Subsidy	\$1,868,963
	Vic. Branch & P.R support	1,062,368
	Gilwell Park Enviro Centre	200,000
Monster Raffle		974,301
Heritage Centre		216,846
New Group- Development		343,828
Property Restoration Grants – SGFG Program		2,660,524
Membership Support		428,200
President Allocation & Contingency.		32,849
Contribution to YPR.		<u>243,532</u>
		<u>\$8,053,911</u>

When this amount is added to our net assets as of June 30, 2022 of \$11,398,114 plus our outstanding pledges of \$223,371, this means that we have now raised a total of \$19,675,396.

Our Membership

During the year, the following new members joined the Foundation or upgraded their membership.

Governor Level \$25,000

Estate of Neil Westaway (Bequest \$200,000)
J Shanks

The Foundation now has a total of 240 members and the members that have joined this year, together with our other members paying their pledges, have added \$133,722 in funds and our total amount pledged to date now totals \$2,366,937.

All contributions to the Foundation whether Pledges or Bequests, are kept in the “Corpus” or Capital of the Foundation and are never distributed but remain in the fund forever to earn income for the Trust to support Scouting in Victoria.

As reported last year, the VSF Honour Board has been installed in the Victorian headquarters main meeting room and is brought up to date after each Annual General Meeting.

Retirement of Directors

Neil Westaway AO, FCA

Neil retired as the Senior Vice-President and a Director, as at the July 1 2022.

I am sad to announce that unfortunately, Neil passed away in August, 2022, aged 90 years.

Neil and I were the initial Directors of the Trustee company which was started back in July 1984, and he was a Governor and a great supporter of all that the Foundation accomplished. His words of wisdom around the board room will be sadly missed.

Dion Ellis

Dion retired from the board of Directors on the August 8, 2022 after serving from May 1995 as Company Secretary and joining the board as a Director in June 2004.

We thank Dion for his service to the Foundation.

The Year Ahead

Grants

As a result of the passing of Neil Westaway AO, former Chief Commissioner and Founding Governor, who gave an incredible amount to both entities over the many years, the Foundation and the Victorian Branch are in discussions regarding the making of a suitable memorial in his name at Gilwell Park.

Other Grants

The Branch has asked for a grant this year of \$300,000 to be allocated as follows:

Monster Raffle	\$ 45,000
Heritage Centre	10,000
Property Maintenance	<u>245,000</u>
TOTAL	<u>\$300,000</u>

Container Deposit Scheme

You may have read in the newspapers that the Victorian State Government has initiated a Container Deposit Scheme which started on the November 1, 2023.

Scouting has been offered some sites and are currently negotiating the final details.

A trustee company (Scouts Vic Recycling Pty Ltd) has been incorporated and a joint venture between the Foundation and Branch has been established whereby 50% of the units will be distributed to the Foundation and 50% to the Branch and once profitable, funds will flow to both entities.

Greg Landgren who is responsible for the Scout operation, is with us today to explain the workings of the scheme and opportunities available.

Commercial Travellers Award (CTA)

The 2022 award was presented at last year's annual meeting to Pete Pearce a Venturer Scout who rode a Postie Bike from Melbourne to Sydney to raise funds for Children's research.

The award for 2023 will be announced later tonight.



Finally

I am sure that you will agree that this year has been an exceptionally good year for the Foundation, making \$1,112,211 after grants which is a record profit result.

Whilst next year may not give us such a good profit result as this year due to the lack of share buy-backs, we have good stocks, and they will hold us in good stead in the future.

I would like to take this opportunity to thank all Foundation members for their continued support over many years and as I have constantly said many times before, we need to keep building the Foundation for the future of Scouting in Victoria.

In closing, I would once again like to thank my fellow Directors for their continued support and to Leanne Sheehan, Michelle Strachan, and Emily Purse at Victorian Branch for their help with the accounting and the administration and paperwork.

Keep safe and good Scouting



David W. Jones AM. FCA.
President & Chairman



Victorian Scout Foundation LTD
A.C.N. 006 299 430

Financial Statements
Year Ended 30 June 2023

Victorian Scout Foundation Limited
Year Ended 30 June 2023

Directors' Report

Your directors submit the financial statements of the company for the year ended 30 June 2023.

Directors

The names of the directors in office at any time during or since the end of the financial year are:

David W Jones. AM. FCA. AFAIM.
Neil M Westaway. AO. FCA. (resigned 1/7/22)
Dion Ellis. BSc. Grad Dip Psych. (resigned 8/8/22)
John de Wijn. AM KC, B Juris, LLB (Hons) M Phil
Kevin Moss
Robert W Taylor AM. M.Ed. B.Ed. B.A. Dip Ed.
David K Crundall BA (Econ)
Wayne M Myers OAM (appointed 16/1/23)
Lachlan Preston (appointed 16/1/23)

David W Jones. AM, FCA, AFAIM.

Fellow of the Institute of Chartered Accountants, Institute of Company Directors and Taxation Institute.
Associate Fellow of the Australian Institute of Management.
Managing Director of Cook Jones Property Group of Companies.
President & Chairman of Victorian Scout Foundation Ltd.
Former Chairman of Scouts Australia-National Executive.
Chariman Lord Baden Powell Society
Former Vice President of the Victorian Branch.
Former Chairman of Victorian Branch.
Former Area Commissioner of Bayside Area.
Bronze Wolf Holder
Member of the Order of Australia.

Neil M Westaway. AO, FCA. (resigned 1/7/22)

Fellow of the Institute of Chartered Accountants.
Former Partner of Deloitte's Chartered Accountants.
Senior Vice President of Victorian Scout Foundation Ltd.
Vice President of the Victorian Branch.
Former Australian & Victorian Chief Commissioner.
Former Chariman Lord Baden Powell Society
Former Chairman of Victorian Branch.
Former Chairman of World Scout Organisation.
Bronze Wolf Holder
Officer of the Order of Australia.

Dion Ellis. BSc. Grad Dip Psych. (resigned 8/8/22)

Bachelor of Science, Graduate Diploma of Psychology.
Former Executive Officer & General Secretary of Victorian Branch.
Director & Secretary of Victorian Scout Foundation Ltd.

John de Wijn. AM KC, B Juris, LLB (Hons) M Phil

Former Chairman Scouts Victoria
Director of Victorian Scout Foundation Ltd.
Vice President of Scouts Australia
President of Scouts Victoria
Member of the Order of Australia.

VICTORIAN SCOUT FOUNDATION LIMITED
YEAR ENDED 30 JUNE 2023
DIRECTORS' REPORT Cont'

Kevin Moss

Former Manager of three Banking Organisations
Former Honorary Treasurer of Scouts Australia (Victorian Branch)
Member of the Branch Council
Director of Victorian Scout Foundation Ltd.

Robert Taylor. AM. M.Ed, B.Ed, B.A, Dip Ed

Former Chief Commissioner of Victoria Branch, Scouts Australia.
Former Region Commissioner and Assistant Chief Commissioner of Victoria.
President Upper Beaconsfield Recreation Reserve.
Life Member & Former Chairman, West Gippsland Cricket Association.
Life Member Upper Beaconsfield Cricket Club.
Retired Teacher and Education Dept ICT schools liaison officer.
Holder of Australian Sports Medal and Australian Centenary Medal.
Director of Victorian Scout Foundation Ltd.
Member of the Order of Australia.

David K Crundall BA (Econ)

Former MD of ANZ Investment Lending
Chairman of Graco Pty Ltd
Co-Founder of Blue Sky Strategy
Honorary Treasurer of Scouts Australia (Victorian Branch)
Director of Victorian Scout Foundation Ltd.

Wayne M Myers OAM, KJSJ, CPA (appointed 16/1/23)

Dip BusStud, Grad Dip ElecComp (Gordon), BCom (Deakin), Dip Manag, Dip Lship (Scouts AIT), Grad Dip Theol, M TheolStud (UDivinity)

Director of Victorian Scout Foundation Ltd.
District Commissioner Scouts Victoria
Former Branch Commissioner Adult Training & Development
Chair & Treasurer Drysdale Uniting Church
Treasurer Bellarine Linked Congregations
Chair Order of Australia Association Barwon Region
Former Treasurer Order of Australia Association Victoria Branch
Treasurer Order of St John of Jerusalem Victorian Priory
Board member Geelong Try Boys Brigade
Medal of the Order of Australia.

Lachlan Preston PLV, MstInterDevPractice, BA(Hons), BA(Global) (appointed 16/1/23)

Director of Victorian Scout Foundation Ltd.
Former Assistant Chief Commissioner of Victoria Branch, Scouts Australia
Working as Program Manager, Volunteer Programs at an educational charity
Certified as Professional Leader of Volunteers by Volunteering Victoria
Group Leader at Fitzroy Scout Group
Assistant Leader Trainer, Scouts Victoria
Former Chair of Victorian Rover Scout Council
Recipient of WF Waters Rover Service Award

VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

Account	Notes	2023 \$	2022 \$
EQUITY			
Settled Sum		10	10
Retained Contributions Reserve:			
Governors		1,411,094	1,191,594
Fellows		227,150	206,050
Members		263,610	256,611
Associates		44,265	44,625
Other contributions		197,447	197,322
		<u>2,143,566</u>	<u>1,896,202</u>
Fair Value Reserve		2,823,746	2,088,938
Retained earnings		8,277,811	7,412,964
TOTAL EQUITY		<u><u>13,245,133</u></u>	<u><u>11,398,114</u></u>
CURRENT ASSETS			
Cash assets	4(b)	364,744	162,054
Other receivables		252,589	590,064
At call deposits	2	1,832,883	2,264,048
Listed shares	3	10,794,955	8,406,984
TOTAL CURRENT ASSETS		<u>13,245,172</u>	<u>11,423,150</u>
TOTAL ASSETS		<u><u>13,245,172</u></u>	<u><u>11,423,150</u></u>
CURRENT LIABILITIES			
Other payables		39	25,036
TOTAL LIABILITIES		<u>39</u>	<u>25,036</u>
Net Assets		<u><u>13,245,133</u></u>	<u><u>11,398,114</u></u>

The accompanying notes form part of these financial statements

Victorian Scout Foundation Limited

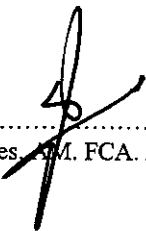
Directors Declaration


The directors have determined that the company is not a reporting entity and therefore there is no requirement to apply Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board in the preparation of these financial statements. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

In the opinion of the directors:

- (a) The financial statements and notes of the company are in accordance with the Corporations Act 2001, including:
 - (i) Giving a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
 - (ii) Complying with Australian Accounting Standards including the Australian Accounting Interpretations and the Corporations Regulations 2001; and
- (b) There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:


.....
David W Jones M. FCA. AFAIM.
Director


.....
Kevin Moss
Director

Dated this 16th day of October 2023

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT
2001**

TO THE DIRECTORS OF VICTORIAN SCOUT FOUNDATION LTD

In relation to our audit of the financial report of Victorian Scout Foundation Ltd for the year ended 30 June 2023, I declare to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001*,
and
- (b) no contraventions of any applicable code of professional conduct.



PKF
Melbourne, 16 October 2023



Kenneth Weldin
Partner

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	2023	2022
CURRENT ASSETS	Nil	Nil
TOTAL CURRENT ASSETS	Nil	Nil
TOTAL ASSETS	Nil	Nil
CURRENT LIABILITIES	Nil	Nil
TOTAL CURRENT LIABILITIES	Nil	Nil
TOTAL LIABILITIES	Nil	Nil
NET ASSETS	Nil	Nil

The accompanying notes form part of these financial statements.

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
Revenue	Nil	Nil
Expenses	Nil	Nil
Operating Profit	Nil	Nil
Retained Earnings	Nil	Nil

The accompanying notes form part of these financial statements.

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES	Nil	Nil
CASH FLOWS FROM INVESTING ACTIVITIES	Nil	Nil
CASH FLOWS FROM FINANCING ACTIVITIES	Nil	Nil
CASH AT THE BEGINNING OF THE YEAR	Nil	Nil
CASH AT THE END OF THE YEAR	Nil	Nil

The accompanying notes form part of these financial statements.

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Retained Earnings \$	Total Equity \$
<hr/>		
BALANCE AS AT 1 JULY 2021	Nil	Nil
Profit for financial year	Nil	Nil
<hr/>		
BALANCE AS AT 30 JUNE 2022	Nil	Nil
<hr/>		
BALANCE AS AT 1 JULY 2022	Nil	Nil
Profit for financial year	Nil	Nil
<hr/>		
BALANCE AS AT 30 JUNE 2023	Nil	Nil
<hr/>		

VICTORIAN SCOUT FOUNDATION LIMITED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1

STATEMENT OF ACCOUNTING POLICIES

(a) Basis of Accounting

This special purpose financial report has been prepared for distribution to the members to fulfil the directors' financial reporting requirements under the Corporations Act 2001. The accounting policies used in the preparation of this financial report, as described below, are consistent with the financial reporting requirements of the Corporations Act 2001 and with previous years and are, in the opinion of the directors, appropriate to meet the needs of members.

The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.

The financial report is prepared in Australian Dollars.

The requirements of Accounting Standards and other financial reporting requirements in Australia do not have mandatory applicability to the Victorian Scout Foundation Limited because it is not a "reporting entity". The directors have, however, prepared the financial report in accordance with all Accounting Standards and other mandatory financial reporting requirements in Australia with the following exceptions:

AASB 7: Financial Instruments: Disclosures

AASB 8: Operating Segments

AASB 124: Related Party Disclosures

(b) New Accounting Standards and Interpretations

(i) Changes in accounting policy and disclosures

The accounting policies adopted are consistent with those of the previous financial year.

(ii) New and Amended Accounting Standards and Interpretations

There are no new and amended accounting standards and interpretations which have had a material impact on the Victorian Scout Foundation Trust during the period.

NOTE 2

RIGHT OF INDEMNITY

The company acts solely as trustee of a trust and has a right of indemnity for liabilities incurred by the company on behalf of the trust. The right of indemnity is not directly available to meet any of the liabilities of the company acting in its own right.

NOTE 3

COMPANY LIMITED BY GUARANTEE

The company is a public company limited by guarantee. Each member of the company undertakes to contribute an amount not exceeding five dollars in the event of the company being wound up while they are a member or within one year after they cease to be member.

At 30 June 2023 the classes of membership and the numbers in each class were:

	2023	2022
Governors	35	33
Fellows	25	24
Members	101	100
Associates	82	83

Independent Auditor's Report to the Directors of Victorian Scout Foundation Limited

Opinion

We have audited the accompanying financial report of Victorian Scout Foundation Limited (the Company), which comprises the statement of financial position as at 30 June 2023, the statements of comprehensive income, changes in equity, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Directors' declaration.

In our opinion, the accompanying financial report has been prepared in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with the accounting policies as set out in Note 1 of the financial statements, and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with the accounting policies as set out in Note 1 of the financial statements and the *Corporations Act 2001* and for such internal control as the directors determine

is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



PKF
Melbourne, 16 October 2023



Kenneth Weldin
Partner

Victorian Scout Foundation Trust

**Financial Statements
Year Ended 30 June 2023**


**VICTORIAN SCOUT FOUNDATION TRUST
TRUSTEE'S STATEMENT**

We, being directors of the Victorian Scout Foundation Limited, which acts as the trustee company of the Victorian Scout Foundation Trust, state that the financial report has been prepared in accordance with the accounting policies described in Note 1 to the financial statements, and that in our opinion:

- (a) The financial statements and notes are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including:
 - (i) The financial statements and notes thereto present fairly the trust's financial position as at 30 June 2023 and its performance for the year ended on that date;
 - (ii) at the date of this statement, there are reasonable grounds to believe the trust will be able to pay its debts as and when they fall due;
 - (iii) the trust is not a reporting entity. The financial report has been prepared as a special purpose financial report in accordance with the accounting policies described in Note 1 of the financial statements, to meet the requirements of the trustee and the Scout Association of Australia, Victorian Branch; and
- (b) the trust has been conducted in accordance with its constituent trust deed at all times during the year.

Dated this *16th* day of *OCTOBER* 2023

This report has been made in accordance with a resolution of the directors of the trustee company.


.....
David W Jones, AM, FCA, AFAIM.
Director


.....
Kevin Moss
Director

Auditor's Independence Declaration to the Trustee of Victorian Scout Foundation Trust

In relation to our audit of the financial report of Victorian Scout Foundation Trust for the year ended 30 June 2023, and in accordance with the requirements of Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*; and
- (b) no contraventions of any applicable code of professional conduct.



PKF
Melbourne, 16 October 2023



Kenneth Weldin
Partner

VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

Account	Notes	2023 \$	2022 \$
EQUITY			
Settled Sum		10	10
Retained Contributions Reserve:			
Governors		1,411,094	1,191,594
Fellows		227,150	206,050
Members		263,610	256,611
Associates		44,265	44,625
Other contributions		197,447	197,322
		<u>2,143,566</u>	<u>1,896,202</u>
Fair Value Reserve		2,823,746	2,088,938
Retained earnings		8,277,811	7,412,964
TOTAL EQUITY		<u><u>13,245,133</u></u>	<u><u>11,398,114</u></u>
CURRENT ASSETS			
Cash assets	4(b)	364,744	162,054
Other receivables		252,589	590,064
At call deposits	2	1,832,883	2,264,048
Listed shares	3	10,794,955	8,406,984
TOTAL CURRENT ASSETS		<u>13,245,172</u>	<u>11,423,150</u>
TOTAL ASSETS		<u><u>13,245,172</u></u>	<u><u>11,423,150</u></u>
CURRENT LIABILITIES			
Other payables		39	25,036
TOTAL LIABILITIES		<u>39</u>	<u>25,036</u>
Net Assets		<u><u>13,245,133</u></u>	<u><u>11,398,114</u></u>

The accompanying notes form part of these financial statements

VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 \$	2022 \$
REVENUES			
Dividends Received		838,534	1,985,820
Interest Received		54,288	5,784
Other		1,851	260
Contributions received	1(f)	247,364	133,722
TOTAL REVENUES		<u>1,142,036</u>	<u>2,125,586</u>
EXPENSES			
Administration		7,393	3,560
Gain/Loss on Sale of Investments		(2,911)	842,628
Printing and postage		-	370
Secretariat		343	-
Total Expenses		<u>4,825</u>	<u>846,558</u>
OPERATING PROFIT FOR THE YEAR		1,137,211	1,279,028
CAPITAL GRANTS			
Monster Raffle		(1,667)	(20,000)
Heritage Centre		(833)	(10,000)
Property Maintenance & New Builds		(22,500)	(270,000)
		<u>(25,000)</u>	<u>(300,000)</u>
NET PROFIT FOR THE YEAR		<u>1,112,211</u>	<u>979,028</u>
OTHER COMPREHENSIVE INCOME			
Items which may subsequently be reclassified to profit or loss:			
Net fair value gains/(losses) on equity instruments		734,808	(992,083)
TOTAL OTHER COMPREHENSIVE INCOME/(LOSS)		<u>734,808</u>	<u>(992,083)</u>

The accompanying notes form part of these financial statements

**VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	2023 \$ Inflows / (Outflows)	2022 \$ Inflows / (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest Received		54,288	5,784
Dividends Received		838,534	1,985,820
Contribution received		247,364	133,722
Other Operating Receipts		1,851	260
Payments to Suppliers		304,742	(459,757)
NET CASH FLOWS FROM OPERATING ACTIVITIES	4 (a)	1,446,777	1,665,829
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in at call deposits		431,165	557,109
Purchase of Investments		(1,756,923)	(3,050,932)
Proceeds from Sale of Investments		106,671	1,196,141
NET CASH FLOWS USED IN INVESTING ACTIVITIES		(1,219,087)	(1,297,682)
CASH FLOWS FROM FINANCING ACTIVITIES			
Monster Raffle		(1,667)	(20,000)
Heritage Centre		(833)	(10,000)
New Scout Group Development		(22,500)	(270,000)
NET CASH FLOWS USED IN FINANCING ACTIVITIES		(25,000)	(300,000)
NET (DECREASE)/INCREASE IN CASH HELD		202,691	68,146
CASH AT THE BEGINNING OF THE YEAR		162,054	93,907
CASH AT THE END OF THE YEAR	4 (b)	364,744	162,054

The accompanying notes form an integral part of these accounts

**VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023**

	Fair Value Reserve \$	Retained Earnings \$	Trust Funds \$	Total Equity \$
BALANCE AS AT 1 JULY 2021	3,081,021	6,567,658	1,762,490	11,411,168
Profit for financial year	-	845,306	133,722	979,028
Net fair value losses on equity instruments held at Fair Value	(992,083)	-	-	(992,083)
BALANCE AS AT 30 JUNE 2022	2,088,938	7,412,964	1,896,212	11,398,114
BALANCE AS AT 1 JULY 2022	2,088,938	7,412,964	1,896,212	11,398,114
Profit for financial year	-	864,847	247,364	1,112,211
Net fair value losses on equity instruments held at Fair Value	734,808	-	-	734,808
BALANCE AS AT 30 JUNE 2023	2,823,746	8,277,811	2,143,576	13,245,133

Retained Earnings includes Capital Transfers received and Capital Grants paid by the Victorian Scout Foundation Trust.

VICTORIAN SCOUT FOUNDATION TRUST
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1

STATEMENT OF ACCOUNTING POLICIES

(a) **Basis of Accounting**

This special purpose financial report has been prepared for distribution to the members of the Victorian Scout Foundation Trust. The accounting policies used in the preparation of this financial report, as described below, are consistent with previous years and are, in the opinion of the trustees, appropriate to meet the needs of members.

The financial report has been prepared on an accrual basis of accounting including the historical cost convention (except for available for sale investments, which have been measured at fair value) and the going concern assumption.

The financial report is prepared in Australian Dollars.

The requirements of Accounting Standards and other financial reporting requirements in Australia do not have mandatory applicability to the Victorian Scout Foundation Trust because it is not a "reporting entity". The trustees have, however, prepared the financial report in accordance with all Accounting Standards and other mandatory financial reporting requirements in Australia with the following exceptions:

AASB 7: Financial Instruments: Disclosures
AASB 8: Operating Segments
AASB 13: Fair Value Measurement
AASB 124: Related Party Disclosures
AASB 136: Impairment of Assets

(b) **New Accounting Standards and Interpretations**

(i) **Changes in accounting policy and disclosures**

The accounting policies adopted are consistent with those of the previous financial year.

(ii) **New and Amended Accounting Standards and Interpretations**

There are no new and amended accounting standards and interpretations which have had a material impact on the Victorian Scout Foundation Trust during the period.

(c) **Investments and other financial assets**

All investments are initially recognised at cost, being the fair value of the consideration given plus directly attributable transaction costs. Equity investments at fair value through Other Comprehensive Income are measured at fair value if this can be reliably determined or at cost where fair value cannot be reliably determined. Gains or losses on equity investments at fair value through Other Comprehensive Income are recognised as a separate component of equity.

(d) **Cash and cash equivalents**

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above. Cash at bank earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Trust, and earn interest at the respective short-term deposit rates.

NOTES TO AND FORMING PART OF THE ACCOUNTS (continued)

- (e) **Receivables**
Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.
- (f) **Contributions Received**
Contributions to the Victorian Scout Foundation Trust represent funds received from members, past members, parents of members, friends and supporters of the Victorian Branch and members of the public who are interested in the well being and future development of the Victorian Branch. These funds are to be utilised by the Foundation in accordance with the Victorian Scout Foundation Trust Deed dated 20 November 1984.
- (g) **Income Tax**
The Trust has been granted an exemption from paying income tax.
- (h) **Payables**
Payables are carried at amortised cost. They represent liabilities for goods and services provided to the entity prior to the end of the year that are unpaid and arise when the entity becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Payables to related parties are carried at the principal amount. Interest, when charged by the lender, is recognised as an expense on an accrual basis.
- (i) **Capital Grants**
The Victorian Scout Foundation Trust has previously made a regular monthly grant to the Scout Association of Australia - Victorian Branch (Vic Branch) to support its operations. The total annual amount is determined in conjunction with Vic Branch and is broken down into the major areas of operations - Training, Monster Raffle, Region Support, Marketing & Communications, Heritage Centre, New Group Development and Membership Support.

It was decided to discontinue the grants from July 2022. Total grants made for the year ended 30 June 2023 were \$25,000. (2022 year - \$300,000).

NOTES TO AND FORMING PART OF THE ACCOUNTS (continued)

	2023 \$	2022 \$
2 At Call Deposits		
Bank of Melbourne	10	10
JB Were Cash Trust	44,703	453,052
National Australia Bank	1,788,170	1,810,986
	<u>1,832,883</u>	<u>2,264,048</u>
3 Listed Shares at Market Value		
Australia and New Zealand Banking Group Ltd	578,524	537,531
Australia and New Zealand Banking Group Limited CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-03-24	203,900	-
Australia and New Zealand Banking Group Limited CAP NOTE 3-BBSW+2.75% PERP NON-CUM RED T-03-30	98,950	-
Australia and New Zealand Banking Group Limited CAP Note 6-BBSW+3.60% Perp Non-Cum Red T-03-23	-	102,490
Australia and New Zealand Banking Group Limited CAP Note 3-BBSW+4.70% Perp Non-Cum Red T-03-24	-	103,380
BHP Billiton Ltd	1,484,805	1,278,874
Boral Ltd	64,480	41,440
Commonwealth Bank of Australia Ltd	1,369,187	1,234,139
Commonwealth Bank of Australia Ltd CAP Note 3-BBSW+3.90% Perp Non-Cum Red T-03-22	204,360	-
Commonwealth Bank of Australia Ltd CAP Note 3-BBSW+2.75% Perp Non-Cum Red T-06-29	99,190	96,000
Fortescue Metals Group Ltd	532,320	420,720
Macquarie Group Ltd	568,384	526,432
Macquarie Group Ltd Cap Note 3-BBSW+4.00% Perp Non-Cum Red T-12-24	310,500	102,800
Macquarie Group Ltd CAP NOTE 3-BBSW+4.15% PERP NON-CUM RED T-09-26	209,900	-
National Australia Bank Ltd	751,545	780,615
National Australia Bank Limited Cap Note 3-BBSW+4.95% Perp Non-Cum Red T-07-22	-	100,830
National Australia Bank Limited CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26	207,896	-
National Australia Bank Limited CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-12-27	307,020	-
National Australia Bank Limited CAP NOTE 3-BBSW+3.15% PERP NON-CUM RED T-12-29	101,220	-
Rio Tinto Ltd	521,840	467,285
Vanguard Australian Shares Index ETF	758,389	705,175
Wesfarmers Ltd	542,740	461,010
Westpac Banking Corporation Ltd	320,100	292,500
Westpac Banking Corporation CAP NOTE 3-BBSW+3.70% PERP NON-CUM RED T-07-24	204,358	-
Westpac Banking Corporation Cap Note 7 - conversion date 22/3/29	203,980	100,150
Westpac Banking Corporation Cap Note 8 - conversion date 21/6/32	100,050	97,200
Woodside Energy Ltd	575,630	532,174
Woolworths Ltd	475,687	426,239
	<u>10,794,955</u>	<u>8,406,984</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS (continued)

	2023	2022
	\$	\$
4 Statement of Cash Flows		
(a) Reconciliation of the operating surplus to the net cashflows from operating activities:		
Operating Profit	1,137,211	1,279,028
Gain/Loss on Sale of Investments	(2,911)	842,628
Change in Assets and Liabilities		
Net Increase in Receivables	337,475	(480,733)
Net Increase/(Decrease) in Payables	(24,997)	24,906
Net Cashflow from / (used in) operating activities	<u>1,446,777</u>	<u>1,665,829</u>
(b) Reconciliation of cash		
Cash at Bank	364,744	162,054
	<u>364,744</u>	<u>162,054</u>

Independent Auditor's Report to the Trustees of Victorian Scout Foundation Trust

Opinion

We have audited the accompanying financial report of Victorian Scout Foundation Trust (the Trust), which comprises the statement of financial position as at 30 June 2023, the statements of comprehensive income, changes in equity, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Trustees' statement.

In our opinion, the accompanying financial report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the Trust's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with the accounting policies as set out in Note 1 of the financial statements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Trust in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Trust's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Trustees for the Financial Report

The Trustees of the Trust are responsible for the preparation of the financial report that gives a true and fair view in accordance with the accounting policies as set out in Note 1 of the financial statements and the ACNC Act and for such internal control as the directors determine is necessary

to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Trustees with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



PKF
Melbourne, 16 October 2023



Kenneth Weldin
Partner

The Victorian Scout Foundation Ltd. Members
As at June 30, 2022



VICTORIAN
SCOUT
FOUNDATION

HONOUR
BOARD

Associate

Mr. H.D. Absolom
Mr. M. Abrahamsen
Dr. R. Mc D. Anderson AM ◊
Mr. B. Anderson
Mrs. N. Barnes
Mr. A. & Mrs. R. Baker
Mr. K. J. & Mrs H. J. Bennett
Mrs. S. Brewin
Mrs. J. Drooker ◊
Mrs. G. A. Carr ◊
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Mr. D. Chew
Miss. K. Chew
Mr. D. J. Cornish ◊
Miss. K. De-Gabrielle
Mr. W. J. Dilley
Mr. G. A. Dingwall ◊
Cmdre. J. S. Dickson AM, MBE ◊
Mr. S. Eddington
Mr. D. Elliott
Mrs. D. Evans
Mr. G. Evans ◊
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Mr. J. Hazledene
Mr. G. Holdaway
Mr. A. Horne OAM
Mr. P. G. Ingram
Mr. B. Joy ◊
Mr. W. E. Lee
Mr. E. K. Leeden ◊
Mr. Robert Lewis
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Mr. D Mayor
Mr. V. B. Meyers
Mr. K. W. Mills
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Mr. G. A. Park AM, JP ◊
Mr. J. Paterson OAM
Mrs. J. Paterson OAM
Mr. J. Peberdy
Mrs. M. Peterson ◊
Mrs. S. Preesgrave
Mrs. J. Richards
Mr. R. Rippon ◊
Mr. F. Robinson
Mr. M. Saltmarsh ◊
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Mrs. B. Sims ◊
Mrs. J. Smart
Mr. E. Smit
Mr. D. Stidson OAM
Mr. M. J. Strange ◊
Mr. E. A. Swinton ◊
Mrs. H. Tasker
Lt. Col. I. C. Teague
Mr. M. Thomas
Mrs. A. Thompson OAM
Mr. J. Thompson ◊
Mr. M. & Mrs L. Vagg
Mr. B. Wai
Mr. C. Waldron ◊
Mr. B. Watson OAM
Mrs. J. Wattie
Mr. C. Weaver ◊
Mr. C. Whillas
Mr. J. H. Wilson
Sir John Young AC KCMG ◊

Member

Mr. D. Abell
Mr. N. Allen
Mrs. L. Ames
Mr. W.L. Ames
Mr. D.J. Armstrong
B. & J. Arrowsmith
Mr. N. Aylott ◊
Lord Baden-Powell of Gilwell
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Mr. K.J. Brewster ◊
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Mrs. A. Dingwall
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Mr. P. Little
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Mr. P. Mackay
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Mr. D. Manning
Mr. R.L. Marriott
Mr. I. Mason ◊
Mr. J. Mayer OAM ◊
Mr. D. McLeod ◊
Dr. S. McMillan
Mr. R.M. Millen
Mr. J.N. Morey
Mr. K. Moss
Mr. M. Munz
Mr. J. Noke ◊
Mr. & Mrs. Noke
Mr. M. Orchard
Mr. H.D. Parolsslen OAM
Mr. R. Payne OAM ◊
Mrs. S. Perrins
Mr. L. Preston
Mr. J. Rickerby
Mr. D.W. Rogers
Mr. A. Rothwell
Mr. R. Rowe
Mr. R. Simms ◊
Mr. L.F. Smart
Mr. R. Taylor AM
Mr. J.E. Tobin
Mr. P.V. Tuxen ◊
Dame A. Wass ◊
Dr. W.G. Wells AM ◊
Mrs. A. Wilkinson OAM
Mr. J. Winston
Mr. R. Wolff ◊
Mr. A. Woodward

Fellow

Mr. H.W. Ballantyne ◊
Est. Mr. G.H. Deanland ◊
Mr. H. Boddy ◊
Mr. B. Cebon
Mr. G. Cecil ◊
Mr. K. Eddy OAM
Mr. N.F. Hall OAM
Mr. C.R. Howlett ◊
Mr. N. Lee OAM ◊
Mr. S. Marks
Mr. C. McDougall OAM
Mr. C.R. Nichols CMG ◊
Mr. F. Pitfield
Mr. J.G. Ravenhall AM
Mr. J. Ralph AC
Mrs. M. Ringersma ◊
Mr. P. Rutley OAM
Mrs. S. Soletto
Ms. J. Shanks OAM
Cmdre. D Smyth AO ◊
Mr. M. Tebbutt OAM

Governor

Ms. L. Beard OAM ◊
Est. Mr. J Boardman ◊
Mr. J.G. Donaldson AO
Mrs. C. Edmanson
Mr. D.J. Ellis
Mr. A. Forrest OAM
Mr. S.M. Guilfoyle AM ◊
Mrs. M. Hartley OAM
Mr. T.C. Hartley OAM ◊
Mr. H.E. Huret ◊
Mr. D.A. Jefferson OAM
Mr. D.W. Jones AM
Mr. D. J. Lithgow AM ◊
Mr. H. Lubansky
Mr. D. McLeod ◊
Mr. W. Myers OAM
Est.G. Noke ◊
Mr. W. Oakley OAM
Mr. R.J.D. Oliver AM
Est. Mr. R. G. Surridge ◊
Miss. M. Tremewen OAM
Col. J. Wass ◊
Mr. N.M. Westaway AO ◊
Mr. W. Williams
Mr. J. de Wijn AM, KC
Mrs. K. de Wijn

Corporate
Associate

Corporate
Member

Corporate
Fellow

Corporate
Governor

Brockhoff Foundation
Banyule District Cub Scout Cncl.
1st Hallam Scout Group
Alpha Spinning Mills
Bus Proprietors Association
C R A Services
Syme & Co.
C J Coles & Co.
The Herald & Weekly Times
Potter Partners
The State Trustees Ltd.
Matrix
Anbri Plumbing & Building Services
The Freemasons of Victoria
Peter Isaacson Foundation
Ansva Insurance
Rotary Club of Brighton

Coca Cola Amatil (Aust) Pty. Ltd.
Sitch Bus Services Pty. Ltd.
T R Corporation Pty. Ltd.

Aust. Scholarship Society
Gang Show
Fitzroy's Real Estate Agents
Snowgum Australia Pty. Ltd.
Osnoflow Pty. Ltd.
Hilton Manufacturing Pty. Ltd.
Commercial Travellers Assoc. of Australia.