



Victorian

Scout Foundation
Annual Report 2025



THE VICTORIAN SCOUT FOUNDATION Ltd.

Annual General Meeting
12:00 noon October 25, 2025.
held at Narre Warren South Scout Group
101 Oakgrove Drive, Narre Warren South

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THE VICTORIAN SCOUT FOUNDATION Ltd.

Annual General Meeting
12:00 noon October 25, 2025.
held at Narre Warren South Scout Group
101 Oakgrove Drive, Narre Warren South

Agenda

1. Welcome
2. Welcome to Country
3. Apologies
4. Minutes of Previous Annual General Meeting
5. President's Report
6. Financial Statements & Auditor's Report
7. Appointment of Directors:

The following Directors retire and are eligible for re-election:

Representing the Governor's & Fellows:

- Mr. David W. Jones. AM FCA
- Mr John de Wijn AM KC
- Mr Wayne Myers OAM

Representing the Members & Associate Members:

- Mrs Michelle Strachan
- Mr David Crundall
- Mr Lachlan Preston

8. Election of Additional Directors

Representing the Members & Associate Members

- Mr Matthew Enger
- Ms Esther Lang

9. Presentation

Commercial Travellers Scholarship.

10. Close of Annual General Meeting

THE VICTORIAN SCOUT FOUNDATION Ltd.

Minutes of the 2024 Annual General Meeting

held at Bruce County, Mt Waverley
Saturday November 26, 2024 at 12 noon

Present:

David W. Jones AM
(President & Chair)
David Crundall
Noel Hall OAM
Wombat Lyons
Wayne Myer OAM
Kevin Moss
Alison Dingwall
Simon Marks
Len Smart
Lachlan Preston

John Ravenhall AM
Heather Tasker
Peter Rutley OAM
Jo Rutley
Bobbie Mosman
Kevin Eddy OAM
Jermoe Winston
Peter Datson
Susan Perrins
Andrew Rothwell
Greg McDougall

Gary Steinhart
Margaret Rogers
Peter Pease
Steve Prosser
Rosemary Barnes
Jo Shanks
Michelle Strachan
Caitlin Durant
Joan Bradd
Russell Bradd
Rod Grummitt OAM

Apologies:

Jody Freeman
Margaret Tremewen
Noel Hall
David Hills
Claire Edmanson

Christopher & Pamela Knight
Rod Rowe
Alistair Horne
Lois Buchanan
Patricia Witt

Shirley Harding
Peter Wotherspoon
Milton Fairweather

Welcome:

The President welcomed everyone to the Annual General Meeting which was held at Bruce County, Mt Waverley. The minutes of the previous Annual General meeting which were circulated at the meeting were taken as read.

Moved: Wayne Myer OAM

Seconded: David Crundall

Presidents Report:

The President Mr David W Jones AM. showed a Power Point presentation of the results of the Foundation for the year ending June 30, 2024.

The Financial Report showed that the Foundation made an operating profit of \$1,058,188 after grants totally \$300,000 were paid to the Victorian Branch for various projects.

Net Assets for the year totalled \$14,513,680 and were made up of cash and receivables of \$435,267, at call deposit of \$1,191,663 and listed shares of \$13,211,794.

The President then thanked everyone for their support and moved that his report be accepted.

Mr John de Win AM QC, seconded the report of the President and commented on the success of the Foundation.

The report was carried.

Financial Statements and Auditors Report:

The Financial Statements together with the Auditor's Report thereon was presented to the meeting by the President.

Moved: Mr Kevin Moss

Seconded: Mr Lachlan Preston

The Financial reports were accepted.

Appointment of Directors

The following Directors were elected for the 2024-2025 year

President & Chairman

Mr David W Jones AM, FCA

Directors

Mr John De Wijn AM, KC

Mr Kevin Moss

Mr Bob Taylor AM

Mr David Crundall

Mr Wayne Gunn OAM

Mr Lachlan Preston

Director & Secretary

Mr David W Jones AM

Passed by Acclamation

Guest Speaker

Mr Greg Landgren gave a presentation on the Container Deposit Scheme and explained how the scheme worked and the involvement of the Foundation.

The CTA Award

The 2023 Commercial Travellers Victorian Scout Foundation award was presented to Bailey Cummins, a Venturer who has demonstrated exceptional service to his Group, District and section, attendance at the World Jamboree. He has been involved with the local Community and was recently awarded the "Long Tan Award" for leadership.

Close of Meeting

There being no further business the meeting was closed, and the President thanked everyone for their attendance and wished them well for the year ahead.

Confirmed

David W. Jones AM FCA

President & Chairman



The Victorian Scout Foundation Ltd. Annual Report 2025

Board of Directors
For the 12 months ended June 30, 2025

President and Chairman:

Mr David W. Jones, AM, FCA

Vice – President:

Mr John de Wijn AM KC

Directors:

Mrs Michelle Strachan

Mr David Crundall

Mr Wayne Myers, OAM

Mr Lachlan Preston

Secretary:

Mr Wayne Myers, OAM

Mr David W. Jones, AM, FCA



The Victorian Scout Foundation Ltd.

President's Report 2025

Fellow Members and Supporters of the Victorian Scout Foundation, Ladies and Gentlemen.

It is once again my pleasure to present to you the President's report for the year ended the 30th June 2025 and to be able to present it from the Narre Warren South Scout Hall, a Hall that we assisted with upgrading as part of the Victorian Branch refurbishment program.

It is great to be able to see where the Foundation's funds are being spent and the good that they are doing.

For the year ended 30th June 2025, income from dividends received totalled \$ 720,668 (\$ 794,292 last year) and from profit from sale of investments totalling \$282,576 (\$133,880 last year)

Added to this was interest received of \$14,799 and contributions from members of \$17,700 making an operating profit for the year of \$1,030,479, which after the grants to Branch totalling \$2,577,272, made an overall loss of \$1,546,793.

Our net assets at the end of the year totalled \$13,415,379 compared with \$14,813,690 last year. Full details of all our assets and liabilities are included in the audited financial statements at the back of this report, and I urge you to read them at your leisure.



In detail, the result for the year was as follows:

Dividends received	\$ 720,668
Interest received	14,799
Contributions Received	17,700
Gain/Loss on Sale of Investments	<u>282,576</u>
Total Revenues	1,035,743
Less Administration Expenses	(2,353)
Secretarist	<u>(2,911)</u>
Total Expenses	<u>(5,264)</u>
Operating Profit for the year	1,030,479
Capital Grants to Victorian Branch	
Monster Raffle	(20,000)
Heritage Centre	(10,000)
Property Maintenance and new builds	<u>(2,547,272)</u>
Total Capital Grants	<u>(2,577,272)</u>
Net Loss for the year	<u>\$1,546,793</u>

When added to our retained earnings our equity is:

Members Contributions	2,198,956
Fair Value Reserve	3,782,598
Retained Earnings	<u>7,433,815</u>
Total Equity	<u>\$ 13,415,369</u>

Which is made up of the following assets

Current Assets	
Cash and fixed deposits	957,599
Other receivables	<u>192,212</u>
At call deposits	\$1,149,811
Listed shares at market value	4,121
	<u>12,289,328</u> <u>12,293,449</u>
Total Current Assets	\$ 13,443,260

Less Current Liabilities	
Other Payables	(27,891)
Net Assets	<u>\$ 13,415,369</u>

As of June 30 2025, the pledges received and still to be received were as follows:

	Number	Pledged	Received
Settled Sum		10	10
Governors	34	1,512,594	1,445,594
Fellows	26	342,510	226,950
Members	106	292,501	272,591
Associates	83	55,295	46,275
Donations		<u>197,447</u>	<u>197,547</u>
	249	<u>\$2,400,347</u>	<u>\$2,198,957</u>

Net assets decreased by \$1,398,311 mostly due to the increase in capital grants paid to Branch (increase of \$2.3m)

Our Grants to Date

The following list shows the total value of the grants made to the Victorian Branch over the 40 years since our inception in 1984 and we have now contributed a total of \$8,353,911 as follows:

Victorian Branch	- Training Subsidy	\$ 1,868,963
	- Vic. Branch and PR support	\$ 1,062,368
	- Gilwell Park Enviro Centre	\$ 200,000
	- Property & Rebuilds	\$ 2,230,000
Monster Raffle		\$ 1,014,301
Heritage Centre		\$ 236,846
New Group - Development		\$ 343,828
Property Restoration Grants - SGFG Program		\$ 3,702,296
Membership Support		\$ 428,200
President Allocation and Contingency		\$ 32,849
Contribution to YPR		<u>\$ 243,532</u>
		<u>\$10,931,183</u>

When this amount is added to our net assets as of the June 30 2025 of \$13,415,369 plus our outstanding pledges of \$201,390, this means that we have now raised a total of \$24,547,942.

Membership.

During the year, the following members joined the Foundation.

Member Level \$2,000

Mr. Peter Datson (Upgrade)
Mrs. Michelle Strauchan
Mr. Gary Steinhart
Baden – Powell Lodge. (Upgrade)

Our total membership has now reached 249 across all levels, and the names of the new members will be added to the VSF Honour board located in the main meeting room downstairs.

Changes to the Articles of Association

Speaking of membership, during the year the Membership Recruitment Committee has been re-established and has met and decided that it would be opportune to look at our levels of membership after all those years.

You will by now have received a notice by email of a change to the Articles of Association to change the membership categories as follows:

Friends of Scouting	\$100 - \$ 599
Associate	\$600 - \$ 1,999
General Member	\$2000 - \$ 4,999
Senior Member	\$5000 - \$9,999
Fellow	\$10000 - \$24,999
Senior Fellow	\$25000 - \$49,999
Governor	\$50000 - \$99,999
Patron	\$100,000+

There will be no change to current memberships unless the member requests a change to their level of membership. These changes, along with a couple of administrative amendments, will be voted on at this Annual General meeting.

Directors

During the year it became necessary to make changes to the Directors of the Foundation due to various situations. When seeking a replacement, it was decided that it would be advantageous to consider appointing a couple of younger members to the Board of Directors.

Interviews were held and two people were selected for the position of directors, increasing the number of directors to eight.

Their names will be put forward at this Annual General meeting for acceptance by members present.

Bob Taylor AM

It is with much sorrow that I record the passing of Bob Taylor, a Director of the Foundation since October 2014 and who resigned on the 12 April 2025 due to ill health.

Bob was previously Chief Commissioner of the Victorian Branch and served for many years in various positions in his Scouting life.

Our condolences go to his family and friends.

Commercial Traveler's Award (CTA/VSF)

Today we will announce the winner of the CTA Award for year ended the 30 June 2025.

The winner of the award for year ended the 30 June 2024 was Sienna Brown of the Ken Tickell Rover Group, where she has developed the crew and encouraged activities & events.

Closing

In closing, I would like to thank all the Foundation members for their continued support over the years, the Directors for their help and assistance and to Leanne Sheehan, Michelle Strachan & Emily Purse of Victoria Branch for their assistance throughout the year.

Good Scouting,
David W. Jones AM, FCA.
President & Chairman.



Victorian Scout Foundation Ltd

A.C.N. 006 299 430

Financial Statements

Year Ended 30 June 2025

VICTORIAN SCOUT FOUNDATION LIMITED

YEAR ENDED 30 JUNE 2025

DIRECTORS' REPORT

Your directors submit the financial statements of the company for the year ended 30 June 2025.

Directors

The names of the directors in office at any time during or since the end of the financial year are:

David W Jones AM. FCA. AFAIM.
John de Wijn AM KC, B Juris, LLB (Hons) M Phil
Kevin Moss (resigned 26/10/24)
Robert W Taylor AM. M.Ed. B.Ed. B.A. Dip Ed. (resigned 15/4/25)
David K Crundall BA (Econ)
Wayne M Myers OAM. CJSJ. CPA
Lachlan Preston PLV. MstInterDevPractice. BA(Hons). BA(Global)
Michelle J Strachan (appointed 15/4/25)

David W Jones. AM, FCA, AFAIM.

Fellow of the Institute of Chartered Accountants, Institute of Company Directors and Taxation Institute
Associate Fellow of the Australian Institute of Management.
Managing Director of Wyndamar Nominees Pty. Ltd.
President & Chairman of Victorian Scout Foundation Ltd.
Former Chairman of Scouts Australia-National Executive.
Chairman Lord Baden Powell Society
Chairman & CEO – APR Scout Supply Chain Inc. (a Philippines Company
as trustee for the Scout Bazaar entity)
Former Vice President of the Victorian Branch.
Former Chairman of Victorian Branch.
Former Area Commissioner of Bayside Area
Bronze Wolf Holder
Member of the Order of Australia

John de Wijn. AM KC, B Juris, LLB (Hons) M Phil

Former Chairman Scouts Victoria
Director of Victorian Scout Foundation Ltd.
Vice President of Scouts Australia
President of Scouts Victoria
Member of the Order of Australia

Kevin Moss (resigned 26/10/24)

Former Manager of three Banking Organisations
Former Honorary Treasurer of Scouts Australia (Victorian Branch)
Member of the Branch Council
Director of Victorian Scout Foundation Ltd.

David K Crundall BA (Econ)

Former MD of ANZ Investment Lending
Chairman of Graco Pty. Ltd.
Co-Founder of Blue Sky Strategy
Honorary Treasurer of Scouts Australia (Victorian Branch)
Director of Victorian Scout Foundation Ltd.
Director of Scouts Victoria Recycling Pty. Ltd.

VICTORIAN SCOUT FOUNDATION LIMITED
YEAR ENDED 30 JUNE 2025
DIRECTORS' REPORT Cont'

Robert Taylor. AM. M.Ed, B.Ed, B.A, Dip Ed (resigned 15/4/25)

Former Chief Commissioner of Victoria Branch, Scouts Australia
Former Region Commissioner and Assistant Chief Commissioner of Victoria
President Upper Beaconsfield Recreation Reserve
Life Member & Former Chairman, West Gippsland Cricket Association
Life Member Upper Beaconsfield Cricket Club
Cricket Victoria 50 Year Service Award
Retired Teacher and Education Dept ICT schools liaison officer
Holder of Australian Sports Medal and Australian Centenary Medal
Director of Victorian Scout Foundation Ltd.
Member of the Order of Australia

Wayne M Myers OAM, CJSJ, CPA

Dip BusStud, Grad Dip ElecComp (Gordon), BCom (Deakin), Dip Manag, Dip Lship (Scouts AIT), Grad Dip Theol, M TheolStud (UDivinity)

Director of Victorian Scout Foundation Ltd.
District Commissioner Scouts Victoria
Former Branch Commissioner Adult Training & Development
Chair & Treasurer Drysdale Uniting Church
Treasurer Bellarine Linked Congregations
Chair Order of Australia Association Barwon Region
Former Treasurer Order of Australia Association Victoria Branch
Treasurer Order of St John of Jerusalem Victorian Priory
Board member Geelong Try Boys Brigade
Medal of the Order of Australia.

Lachlan Preston PLV, MstInterDevPractice, BA(Hons), BA(Global)

Director of Victorian Scout Foundation Ltd.
Former Assistant Chief Commissioner of Victoria Branch, Scouts Australia
Working as Program Impact and Volunteering Manager at an educational charity
Certified as Professional Leader of Volunteers by Volunteering Victoria
Group Leader at Fitzroy Scout Group
Assistant Leader Trainer, Scouts Victoria
Former Chair of Victorian Rover Scout Council
Recipient of WF Waters Rover Service Award

Michelle J Strachan (appointed 15/4/25)

Director of Victorian Scout Foundation Ltd.
Marketing and Communication Manager - Scouts Victoria
Leader for 1st Ballam Park, Media Unit, Frankston District and 4th Frankston

VICTORIAN SCOUT FOUNDATION LIMITED
YEAR ENDED 30 JUNE 2025
DIRECTORS' REPORT Cont'

Principal Activity

The principal activity of the company during the financial year was to act exclusively in the capacity of trustee for the Victorian Scout Foundation Trust.

Operating Result

The company does not operate on its own behalf and has neither earned a profit nor incurred a loss.

Dividends

No dividends were paid or recommended during the year.

State of Affairs

In the opinion of the directors there were no significant changes in the state of affairs of the company that occurred in the financial year under review not otherwise disclosed in this report or the financial statements.

Events Subsequent to Reporting Period

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material nature likely, in the opinion of the directors of the company, to affect significantly the operations of the company, the results of those operations or the state of affairs of the company in subsequent years.

Directors' Indemnification

The company has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings, or paid or agreed to pay a premium in respect of a contract insuring against liability for the costs and expenses to defend legal proceedings.

Directors' Benefits

No director has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the company or a related body corporate with a director, or with a firm of which a director is a member or with a company in which a director has a substantial financial interest.

Signed this 9th day of October 2025, in accordance with a resolution of the Board of Directors



.....
David W Jones. AM. FCA. AFAIM.
Director



.....
David K Crundall BA (Econ)
Director

**VICTORIAN SCOUT FOUNDATION LIMITED
DIRECTORS DECLARATION**

The directors have determined that the company is not a reporting entity and therefore there is no requirement to apply Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board in the preparation of these financial statements. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

In the opinion of the directors:

- (a) The financial statements and notes of the company are in accordance with the Corporations Act 2001, including:
 - (i) Giving a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
 - (ii) Complying with Australian Accounting Standards including the Australian Accounting Interpretations and the Corporations Regulations 2001; and
- (b) There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:



.....
David W Jones. AM. FCA. AFAIM.
Director



.....
David K Crundall BA (Econ)
Director

Dated this 9th day of October 2025

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	2025	2024
CURRENT ASSETS	Nil	Nil
TOTAL CURRENT ASSETS	Nil	Nil
TOTAL ASSETS	Nil	Nil
CURRENT LIABILITIES	Nil	Nil
TOTAL CURRENT LIABILITIES	Nil	Nil
TOTAL LIABILITIES	Nil	Nil
NET ASSETS	Nil	Nil

The accompanying notes form part of these financial statements.

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
Revenue	Nil	Nil
Expenses	Nil	Nil
Operating Profit	Nil	Nil
Retained Earnings	Nil	Nil

The accompanying notes form part of these financial statements.

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES	Nil	Nil
CASH FLOWS FROM INVESTING ACTIVITIES	Nil	Nil
CASH FLOWS FROM FINANCING ACTIVITIES	Nil	Nil
CASH AT THE BEGINNING OF THE YEAR	Nil	Nil
CASH AT THE END OF THE YEAR	Nil	Nil

The accompanying notes form part of these financial statements.

VICTORIAN SCOUT FOUNDATION LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Retained Earnings \$	Total Equity \$
<hr/>		
BALANCE AS AT 1 JULY 2023	Nil	Nil
Profit for financial year	Nil	Nil
<hr/>		
BALANCE AS AT 30 JUNE 2024	Nil	Nil
<hr/>		
BALANCE AS AT 1 JULY 2024	Nil	Nil
Profit for financial year	Nil	Nil
<hr/>		
BALANCE AS AT 30 JUNE 2025	Nil	Nil
<hr/>		

VICTORIAN SCOUT FOUNDATION LIMITED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1

STATEMENT OF ACCOUNTING POLICIES

(a) Basis of Accounting

This special purpose financial report has been prepared for distribution to the members to fulfil the directors' financial reporting requirements under the Corporations Act 2001. The accounting policies used in the preparation of this financial report, as described below, are consistent with the financial reporting requirements of the Corporations Act 2001 and with previous years and are, in the opinion of the directors, appropriate to meet the needs of members.

The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.

The financial report is prepared in Australian Dollars.

The requirements of Accounting Standards and other financial reporting requirements in Australia do not have mandatory applicability to Victorian Scout Foundation Limited because it is not a "reporting entity". The directors have, however, prepared the financial report in accordance with all Accounting Standards and other mandatory financial reporting requirements in Australia with the following exceptions:

AASB 7: Financial Instruments: Disclosures

AASB 8: Operating Segments

AASB 124: Related Party Disclosures

(b) New Accounting Standards and Interpretations

(i) Changes in accounting policy and disclosures

The accounting policies adopted are consistent with those of the previous financial year.

(ii) New and Amended Accounting Standards and Interpretations

There are no new and amended accounting standards and interpretations which have had a material impact on Victorian Scout Foundation Limited during the period.

NOTE 2

RIGHT OF INDEMNITY

The company acts solely as trustee of a trust and has a right of indemnity for liabilities incurred by the company on behalf of the trust. The right of indemnity is not directly available to meet any of the liabilities of the company acting in its own right.

NOTE 3

COMPANY LIMITED BY GUARANTEE

The company is a public company limited by guarantee. Each member of the company undertakes to contribute an amount not exceeding five dollars in the event of the company being wound up while they are a member or within one year after they cease to be member.

At 30 June 2025 the classes of membership and the numbers in each class were:

	2025	2024
Governors	35	35
Fellows	26	25
Members	107	102
Associates	85	84



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AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF VICTORIAN SCOUT FOUNDATION LIMITED

In relation to our audit of the financial report of Victorian Scout Foundation Limited for the year ended 30 June 2025, and in accordance with the requirements of Subdivision 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and
- (b) no contraventions of any applicable code of professional conduct.

A stylized, handwritten signature of the letters 'PKF' in black ink.

PKF

Melbourne, 10th October 2025

A handwritten signature in black ink that reads 'Kenneth Weldin'.

Kenneth Weldin

Partner



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VICTORIAN SCOUT FOUNDATION LIMITED

Report on the Audit of the Financial Report

Auditor's Opinion

We have audited the accompanying financial report of Victorian Scout Foundation Limited ('the Company') which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity, and the statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the Directors' Declaration of the Company.

In our opinion, the financial report is prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended on that date; and
- (b) complying with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* ('the Code') that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Trust's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Other Information

The directors of the trustee company are responsible for the other information. The other information comprises the information included in the financial report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed,

we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2001*, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

A stylized, handwritten signature of the letters 'PKF' in black ink.

PKF

Melbourne, 10th October 2025

A handwritten signature in black ink that reads 'Kenneth Weldin'.

Kenneth Weldin

Partner

Victorian Scout Foundation Trust

**Financial Statements
Year Ended 30 June 2025**

**VICTORIAN SCOUT FOUNDATION TRUST
TRUSTEE'S STATEMENT**

We, being directors of the Victorian Scout Foundation Limited, which acts as the trustee company of the Victorian Scout Foundation Trust, state that the financial report has been prepared in accordance with the accounting policies described in Note 1 to the financial statements, and that in our opinion:

- (a) The financial statements and notes are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including:
 - (i) The financial statements and notes thereto present fairly the trust's financial position as at 30 June 2025 and its performance for the year ended on that date;
 - (ii) at the date of this statement, there are reasonable grounds to believe the trust will be able to pay its debts as and when they fall due;
 - (iii) the trust is not a reporting entity. The financial report has been prepared as a special purpose financial report in accordance with the accounting policies described in Note 1 of the financial statements, to meet the requirements of the trustee and the Scout Association of Australia, Victorian Branch; and
- (b) the trust has been conducted in accordance with its constituent trust deed at all times during the year.

Dated this 9th day of October 2025

This report has been made in accordance with a resolution of the directors of the trustee company.



.....
David W Jones. AM. FCA. AFAIM.
Director



.....
David K Crundall BA (Econ)
Director

VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

Account	Notes	2025	2024
		\$	\$
EQUITY			
Settled Sum		10	10
Retained Contributions Reserve:			
Governors		1,455,593	1,447,594
Fellows		226,950	225,250
Members		272,591	265,980
Associates		46,275	44,985
Other contributions		197,547	197,447
		<u>2,198,956</u>	<u>2,181,256</u>
Fair Value Reserve		3,782,598	3,634,116
Retained earnings		7,433,815	8,998,308
TOTAL EQUITY		<u><u>13,415,379</u></u>	<u><u>14,813,690</u></u>
CURRENT ASSETS			
Cash assets	5(b)	957,599	435,267
Other receivables		192,212	224,903
At call deposits	2	4,121	966,760
Listed shares	3	12,289,328	13,211,794
TOTAL CURRENT ASSETS		<u>13,443,260</u>	<u>14,838,724</u>
NON-CURRENT ASSETS			
Other assets	4	10	10
TOTAL ASSETS		<u><u>13,443,270</u></u>	<u><u>14,838,734</u></u>
CURRENT LIABILITIES			
Other payables		27,891	25,044
TOTAL LIABILITIES		<u>27,891</u>	<u>25,044</u>
Net Assets		<u><u>13,415,379</u></u>	<u><u>14,813,690</u></u>

The accompanying notes form part of these financial statements

VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 \$	2024 \$
REVENUES			
Dividends Received		720,668	794,292
Interest Received		14,799	94,614
Other		-	40
Contributions received	1(f)	17,700	37,691
Gain/Loss on Sale of Investments		282,576	133,880
TOTAL REVENUES		<u>1,035,743</u>	<u>1,060,517</u>
EXPENSES			
Administration		2,353	835
Printing and postage		-	-
Secretariat		2,911	1,494
Total Expenses		<u>5,264</u>	<u>2,329</u>
OPERATING PROFIT FOR THE YEAR		1,030,479	1,058,188
CAPITAL GRANTS			
Monster Raffle		(20,000)	(20,000)
Heritage Centre		(10,000)	(10,000)
Property Maintenance & New Builds		(2,547,272)	(270,000)
		<u>(2,577,272)</u>	<u>(300,000)</u>
NET PROFIT FOR THE YEAR		<u><u>(1,546,793)</u></u>	<u><u>758,188</u></u>
OTHER COMPREHENSIVE INCOME			
Items which may subsequently be reclassified to profit or loss:			
Net fair value gains/(losses) on equity instruments		148,482	810,370
TOTAL OTHER COMPREHENSIVE INCOME/(LOSS)		<u>148,482</u>	<u>810,370</u>

The accompanying notes form part of these financial statements

**VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	2025 \$ Inflows / (Outflows)	2024 \$ Inflows / (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest Received		14,799	94,614
Dividends Received		720,668	794,292
Contribution received		17,700	37,691
Other Operating Receipts		35,540	52,732
Payments to Suppliers		(5,263)	(2,329)
NET CASH FLOWS FROM OPERATING ACTIVITIES	5 (a)	783,443.47	977,000
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in at call deposits		962,639	866,123
Purchase of Investments		(386,188)	(3,847,289)
Proceeds from Sale of Investments		1,739,711	2,374,689
NET CASH FLOWS USED IN INVESTING ACTIVITIES		2,316,161	(606,477)
CASH FLOWS FROM FINANCING ACTIVITIES			
Monster Raffle		(20,000)	(20,000)
Heritage Centre		(10,000)	(10,000)
Property Maintenance & New Builds		(2,547,272)	(270,000)
NET CASH FLOWS USED IN FINANCING ACTIVITIES		(2,577,272)	(300,000)
NET (DECREASE)/INCREASE IN CASH HELD		522,333	70,523
CASH AT THE BEGINNING OF THE YEAR		435,267	364,744
CASH AT THE END OF THE YEAR	5 (b)	957,600	435,267

The accompanying notes form an integral part of these accounts

**VICTORIAN SCOUT FOUNDATION TRUST
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Fair Value Reserve \$	Retained Earnings \$	Trust Funds \$	Total Equity \$
BALANCE AS AT 1 JULY 2023	2,823,746	8,277,811	2,143,575	13,245,132
Profit for financial year	-	720,497	37,691	758,188
Net fair value gains on equity instruments held at Fair Value	810,370	-	-	810,370
BALANCE AS AT 30 JUNE 2024	3,634,116	8,998,308	2,181,266	14,813,690
BALANCE AS AT 1 JULY 2024	3,634,116	8,998,308	2,181,266	14,813,690
(Loss/)/Profit for financial year	-	(1,564,493)	17,700	(1,546,793)
Net fair value gains on equity instruments held at Fair Value	148,482	-	-	148,482
BALANCE AS AT 30 JUNE 2025	3,782,598	7,433,815	2,198,966	13,415,379

Retained Earnings includes Capital Transfers received and Capital Grants paid by the Victorian Scout Foundation Trust.

VICTORIAN SCOUT FOUNDATION TRUST
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1

STATEMENT OF ACCOUNTING POLICIES

(a) Basis of Accounting

This special purpose financial report has been prepared for distribution to the members of the Victorian Scout Foundation Trust. The accounting policies used in the preparation of this financial report, as described below, are consistent with previous years and are, in the opinion of the trustees, appropriate to meet the needs of members.

The financial report has been prepared on an accrual basis of accounting including the historical cost convention (except for available for sale investments, which have been measured at fair value) and the going concern assumption.

The financial report is prepared in Australian Dollars.

The requirements of Accounting Standards and other financial reporting requirements in Australia do not have mandatory applicability to the Victorian Scout Foundation Trust because it is not a "reporting entity". The trustees have, however, prepared the financial report in accordance with all Accounting Standards and other mandatory financial reporting requirements in Australia with the following exceptions:

AASB 7: Financial Instruments: Disclosures

AASB 8: Operating Segments

AASB 13: Fair Value Measurement

AASB 124: Related Party Disclosures

AASB 136: Impairment of Assets

(b) New Accounting Standards and Interpretations

(i) Changes in accounting policy and disclosures

The accounting policies adopted are consistent with those of the previous financial year.

(ii) New and Amended Accounting Standards and Interpretations

There are no new and amended accounting standards and interpretations which have had a material impact on the Victorian Scout Foundation Trust during the period.

(c) Investments and other financial assets

All investments are initially recognised at cost, being the fair value of the consideration given plus directly attributable transaction costs. Equity investments at fair value through Other Comprehensive Income are measured at fair value if this can be reliably determined or at cost where fair value cannot be reliably determined. Gains or losses on equity investments at fair value through Other Comprehensive Income are recognised as a separate component of equity.

(d) Cash and cash equivalents

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above. Cash at bank earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Trust, and earn interest at the respective short-term deposit rates.

NOTES TO AND FORMING PART OF THE ACCOUNTS (continued)

- (e) **Receivables**
Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.
- (f) **Contributions Received**
Contributions to the Victorian Scout Foundation Trust represent funds received from members, past members, parents of members, friends and supporters of the Victorian Branch and members of the public who are interested in the well being and future development of the Victorian Branch. These funds are to be utilised by the Foundation in accordance with the Victorian Scout Foundation Trust Deed dated 20 November 1984.
- (g) **Income Tax**
The Trust has been granted an exemption from paying income tax.
- (h) **Payables**
Payables are carried at amortised cost. They represent liabilities for goods and services provided to the entity prior to the end of the year that are unpaid and arise when the entity becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Payables to related parties are carried at the principal amount. Interest, when charged by the lender, is recognised as an expense on an accrual basis.
- (i) **Capital Grants**
The Victorian Scout Foundation Trust has made a regular monthly grant to the Scout Association of Australia - Victorian Branch (Vic Branch) to support its operations. The total annual amount is determined in conjunction with Vic Branch and is broken down into the major areas of operations - Monster Raffle, Heritage Centre, Property Maintenance & New Builds.

Total grants made during the year ended 30 June 2025 were \$2,577,272 (2024 year - \$300,000).

	2025	2024
	\$	\$
2 At Call Deposits		
Bank of Melbourne	10	10
National Australia Bank	4,111	966,750
	4,121	966,760

NOTES TO AND FORMING PART OF THE ACCOUNTS (continued)

	2025 \$	2024 \$
3 Listed Shares at Market Value		
Alphabet Inc. Class C	245,252	250,356
ANZ Banking Grp Cn 3M Per Q Rd T-30	102,470	101,190
ANZ Banking Grp Cn 3M Per Q Rd T-31	206,680	204,000
ANZ Group Holdings Limited	711,504	689,056
APA Group	220,639	149,461
Aurizon AZJ	208,185	-
Berkshire Hathaway Inc. Class B	128,417	106,170
Beta Global Cyber Etf Units	128,776	96,151
BHP Group Ltd	1,123,154	1,408,568
CBA Perls X	-	203,340
Commonwealth Bank of Australia	906,938	709,379
Commonwealth Bank. Cn 3M Per Q Rd T-29	102,910	102,190
CSL Limited	150,872	185,982
Fortescue Ltd	253,128	354,678
Gblx Semiconductor Etf Units	112,000	112,063
Glencore PLC	69,922	100,968
Goodman Group	306,071	310,630
Graphic Packaging Holding Company	192,389	236,271
Insignia Financial Ltd	-	95,005
iShares S&P Global Healthcare	-	99,663
Macquarie Group Ltd Cn 3M Per Q Rd T-24	-	305,160
Macquarie Group Ltd Cn 3M Per Q Rd T-26	205,600	210,000
Macquarie Group Ltd Cn 3M Per Q Rd T-29	325,116	325,581
Macquarie Group, Ltd.	631,524	655,008
Microsoft Corporation	240,317	213,184
Mineral Resources Limited	62,718	156,853
National Aust. Bank Cn 3M Per Q Rd T-26	204,200	209,040
National Aust. Bank Cn 3M Per Q Rd T-27	311,130	313,830
National Aust. Bank Cn 3M Per Q Rd T-29	103,800	104,490
National Aust. Bank Cn 3M Per Q Rd T-32	155,700	150,930
National Australia Bank Limited	923,661	928,140
Perpetual Limited	100,233	-
Rio Tinto Limited	-	541,450
Seven Group Holdings Limited	469,165	326,949
Transurban Group Ltd.	-	94,488
Vaneck Qual Hedged Etf Units	99,439	101,605
Vanguard Australian Shares Index	516,059	469,528
Visa Inc. Class A	285,356	208,260
Wesfarmers Limited	932,250	716,980

NOTES TO AND FORMING PART OF THE ACCOUNTS (continued)

	2025	2024
	\$	\$
3 Listed Shares at Market Value (continued)		
Westpac Banking Corp Cn 3M Per Q Rd T-27	523,720	528,873
Westpac Banking Corp Cn 3M Per Q Rd T-29	102,900	103,280
Westpac Banking Corp Cn 3M Per Q Rd T-31	208,880	205,800
Woodside Energy Group Ltd	394,952	471,502
Woolworths Group Ltd	245,645	266,806
Worley Limited	77,656	88,936
	<u>12,289,328</u>	<u>13,211,794</u>
4 Other Assets		
Units - Scouts Victoria Recycling Trust	10	10
	<u>10</u>	<u>10</u>
5 Statement of Cash Flows		
(a) Reconciliation of the operating surplus to the net cashflows from operating activities:		
Operating Profit	1,030,479	1,058,188
Gain on Sale of Investments	(282,576)	(133,880)
Change in Assets and Liabilities		
Net Decrease in Receivables	32,692	27,687
Net Increase in Payables	2,847	25,005
Net Cashflow from / (used in) operating activities	<u>783,442</u>	<u>977,000</u>
(b) Reconciliation of cash		
Cash at Bank	957,599	435,267
	<u>957,599</u>	<u>435,267</u>



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Melbourne, Victoria 3000

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AUDITOR'S INDEPENDENCE DECLARATION TO THE TRUSTEE OF VICTORIAN SCOUT FOUNDATION TRUST

In relation to our audit of the financial report of Victorian Scout Foundation Trust for the year ended 30 June 2025, and in accordance with the requirements of Subdivision 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and
- (b) no contraventions of any applicable code of professional conduct.

PKF

Melbourne, 10th October 2025

Kenneth Weldin

Partner



PKF Melbourne Audit & Assurance Pty Ltd
ABN 75 600 749 184
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Melbourne, Victoria 3000

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF VICTORIAN SCOUT FOUNDATION TRUST

OPINION

Report on the Audit of the Financial Report

Auditor's Opinion

We have audited the accompanying financial report of Victorian Scout Foundation Trust ('the Trust') which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity, and the statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the Trustees' Declaration of the Company.

In our opinion, the financial report is prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Trust's financial position as at 30 June 2025 and of its financial performance for the year then ended on that date; and
- (b) complying with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Trust in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* ('the Code') that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Trust's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Other Information

The trustees are responsible for the other information. The other information comprises the information included in the financial report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees of the Financial Report

The Trustees of the Trust are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2001*, and for such internal control as the Trustees determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustees are responsible for assessing the ability of the Trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

A handwritten signature of the letters 'PKF' in black ink.

PKF

Melbourne, 10th October 2025

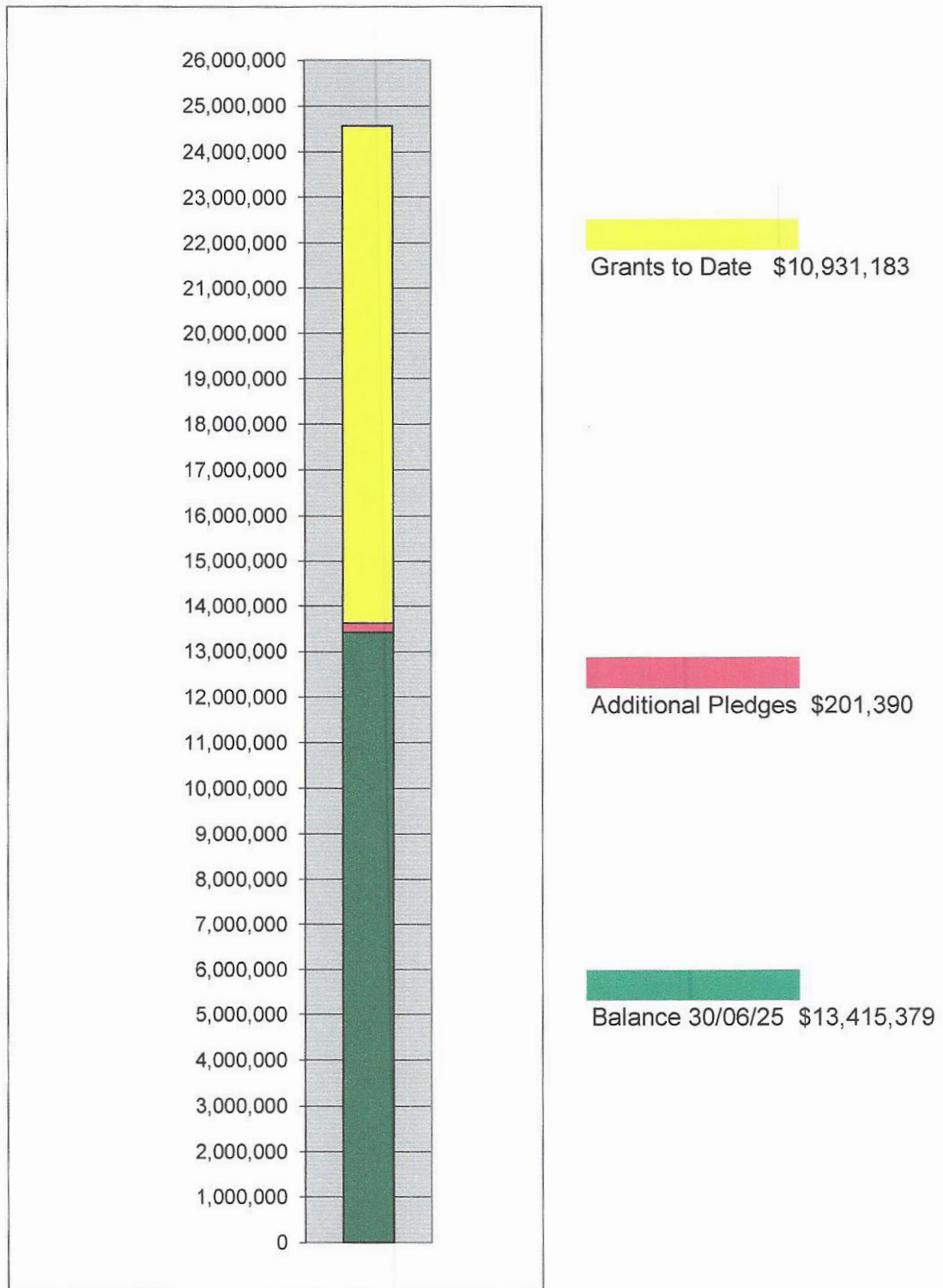
A handwritten signature in black ink that reads 'K Weldin'.

Kenneth Weldin

Partner

THE VICTORIAN SCOUT FOUNDATION LTD.

Total Pledges & Receipts plus Grants to 30th June 2025





HONOUR BOARD

Associate

Mr. H.D. Absolom
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 Baden-Powell Lodge
 1st Hallam Scout Group
 Alpha Spinning Mills
 Bus Proprietors Association
 C R A Services
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 G J Coles & Co.
 The Herald & Weekly Times
 Potter Partners
 The State Trustees Ltd.
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 Mr. M. Tebbutt OAM

Corporate Fellow

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 Sitch Bus Services Pty. Ltd.
 T R Corporation Pty. Ltd.

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 Est. Mr. J Boardman ◊
 Mr. J.G. Donaldson AO
 Mrs. C. Edmanson
 Mr. D.J. Ellis
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 Mr. S.M. Guilfoyle AM ◊
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 Mr. D.J. Lithgow AM ◊
 Mr. H. Lubansky
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 Mr. W. Myers OAM
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